

TO: Jack Granger, Granger, Thagard & Associates

FROM: J Chad Jones, President & CEO

DATE: 05.04.2020

RE: Talladega Auction, Nimitz Ave

Jack, old pal, you did it again! You put our Bank auction on the highest of levels and executed perfectly. In 2010, when you and I first became acquainted in our first auction, you showed me then you could get the job done with your well thought out marketing plan. I was hesitant in the first auction to do an ABSOLUTE auction. After going through the first auction, it was clear to me, the next auction process should be left to the one marketing the property. After our consultation for the next auction, you put our best interests first and we decided to do the absolute auction for the Nimitz property.

I wish to thank you on behalf of the Board of Directors and the management team for First Bank of Alabama for services performed by both you and your staff. Your organization went above and beyond to make sure we had adequate spacing and protection during the COVID19 social distancing. The standards of professionalism were easily recognized by all the attendees of the auction and to have as many people, properly spaced, properly equipped with protective equipment, your staff did an amazing job.

Your marketing efforts helped our Bank clear the balance sheet at a fair market value. The many weeks leading up to the auction, I had multiple calls due to signage, mail outs, online advertising and even a radio spot on the famed "Rick and Bubba Show". The results of the absolute auction were great, and it is due to your constant contact and reminders of going through the process laid out by you and your staff.

Overall, we all have been very impressed with your recommended method to market and sell our real estate. Thank you for representing the bank and our interests in the property. It is my intention to retain your services in the future when the need arises. Thank you for the hard work and efforts in this matter. Thank you for making this experience seamless.